

Ref: SIPL/2016-17/0107

7th February, 2017

To
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir/ madam,

Sub: Media Release

With reference to above, please find enclosed herewith Media Release for financial performance for the quarter and nine months ended 31st December, 2016.

You are requested to take the same on record.

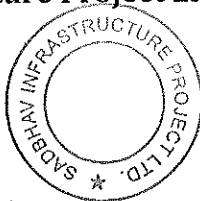
Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited


Hardik Modi

Company Secretary
Membership No. A29346
Encl: a.a



(All amounts are in Rs. mn unless specified)

Sadbhav Infrastructure Project Limited reported its financial performance for the quarter and nine months ended 31st December, 2016 on 7th February, 2017. Highlights of the unaudited financial results are as below -

Breakup between Operational SPVs and SIPL standalone results for the nine months ended 31st December, 2016 is as follows -

Sr. No.	Particulars	Operational SPVs	Under-constructi on SPVs	SIPL standalo ne	Eliminatio ns	Consolidate d
I	Total income from operations + Other income	7,293.92 [^]	2,341.14	2,339.23	(1,987.84)	9,986.46
II	Less : Non - cash income	(299.13)	-	-	-	(299.13)
III	Net cash total income from operations + other income (I-II)	6,994.79	2,341.14	2,339.23	(1,987.84)	9,687.33
IV	Total cash expenses	1,321.94*	1,745.74	1,053.84	(1,795.39)	2,326.13
V	Cash EBITDA (III-IV)	5,673.61	595.40	1,285.39	(192.45)	7,361.96
	% of II	81.11	25.43	54.95	-	76.00
VI	Provision for MMR	856.28	-	-	-	856.27
VII	Depreciation and amortization	1,537.20	-	4.87	-	1,542.07
VII I	Total expenses (IV+VI+VII)	3,715.41	1,745.74	1,058.71	(1,795.39)	4,724.47
IX	Recurring cash finance costs to lenders	5,305.77	595.40	706.07	-	6,607.24
X	Non cash finance costs	1,197.29	-	240.95	(192.45)	1,245.79
XI	Total Finance costs (IX+X)	6,503.06	595.26	947.02	(192.45)	7,853.03
XII	PBT (I-VIII-XI)	(2,924.55)	(0.00)	333.50	(0.00)	(2,591.05)
XII I	Taxes	-	-	(57.29)	-	(57.29)
XIV	PAT (XII-XIII)	(2,924.55)	(0.00)	276.21	(0.00)	(2,648.34)

* Includes service tax of Rs. 120.04 mn on MBCPNL total income and actual major maintenance expenses of Rs. 151.23 mn incurred by NSEL.

[^] Does not include Rs. 208.27 mn on account of claim for suspension of toll collection in MBCPNL

